LEGACY SOCIETY

NEW YORK ROAD RUNNERS

NYRR LEGACY SOCIETY: LEAVING A LEGACY

CONTENTS

HELP AND INSPIRE PEOPLE THROUGH RUNNING 4

RISING NEW YORK ROAD RUNNERS: OUR REACH 5

NYRR YOUTH: OUR DEPTH 6

- Run for the Future 6
- Summer Running Camp 6

NYRR IN THE COMMUNITY 7

- Open Run 7
- Striders 7
- Race Free 7
- Volunteerism 7

SUPPORT OUR WORK AND LEAVE A LEGACY 8

BEQUESTS, LIFE INSURANCE, PROPERTY 8

- Bequests 8
- Life Insurance Policies 8
- Tangible Personal Property 9

ESTATE PLANNING TOOLS 10

- Charitable Remainder Trusts 10
- Charitable Lead Trusts 11
- Retirement Plan Assets 11

FOR MORE INFORMATION 11

HELP AND INSPIRE PEOPLE THROUGH RUNNING

New York Road Runners (NYRR) is committed to helping and inspiring people through running. Together with all NYRR's members, supporters, participants, and partners, we fulfill our mission of giving all people everywhere the means and opportunity to run—today, tomorrow, and for life.

We impact the lives of nearly 600,000 people annually, from New Yorkers throughout the five boroughs to runners around the world, through a wide variety of events and programs for people of all ages and abilities. NYRR serves youth in New York City's five boroughs and across the country with free, high-quality programming.

Additionally, NYRR is an integral part of the NYC economy. The TCS New York City Marathon generates $415M in economic impact in New York City. Our weekly and Five-Borough Series races create even more impact in the Bronx, Queens, Brooklyn, Staten Island, and Manhattan.

RISING NEW YORK ROAD RUNNERS: OUR REACH

NYRR offers free running opportunities for kids of all ages —from pre-K through high school—and at all fitness levels. Our programs are designed to get kids moving and help youth build their self-esteem while learning to set and reach personal goals.

Our signature program and events platform is Rising New York Road Runners, which serves youth across the full spectrum of childhood. Rising New York Road Runners draws on the latest research on long-term athlete development, enabling participants to develop physical literacy that will serve them throughout their lives and encourage them to take their love of physical activity with them into adulthood. All programming is adaptable for youth with special needs.

In New York City, we offer free Rising New York Road Runners events and races organized into stages based on the physical activity level of the participant. This structure places boys and girls into events most appropriate for their skill level.

NYRR YOUTH: OUR DEPTH

Run for the Future is a high-touch, high-impact summer program that provides a unique opportunity for rising senior girls in high schools across the five boroughs. Participants, who have no prior running experience, learn about running, build self-esteem and confidence, and develop key leadership skills, all while training for a 5K race. Participants who complete the program receive a college scholarship.

Summer Running Camp provides middle schoolers and high schoolers a week-long summer trip to sleepaway camp in upstate New York. The youth take part in training based on their running forte (cross country, track and field, or distance running). NYRR provides a life-changing experience for participants, many of whom are experiencing camp for the first time.

NYRR IN THE COMMUNITY

Open Run is a community health and wellness initiative aimed at providing individuals with safe, free, accessible running and walking experiences in parks throughout New York City. Open Run has quickly become a popular community gathering, growing from one park in 2015 to 16 parks in all five boroughs with more than 20,000 participants.

Striders is geared toward adults 50+ who engage in fitness activities, which are integral to a healthy lifestyle at any age. We provide coach-led walking sessions every week in senior centers, community facilities, and neighborhood parks across all five boroughs of New York City, serving more than 3,000 people. Striders aims to improve attitudes toward exercise, make running and walking more accessible, and increase the presence of fitness walkers and older adults in NYRR events year-round.

Race Free is a need-based fee-assistance program for adults, funding the participation of more than 1,000 individuals annually in weekly and Five-Borough Series races, as well as the TCS New York City Marathon. Eligibility is assessed based on a runner's need for assistance to pay NYRR race registration fees.

Volunteerism supports over 20,000 New Yorkers as they volunteer at weekly races and Rising New York Road Runners youth events, and we engage groups of volunteers at Global Running Day, the NYRR Jingle Bell Jog, Winter Fest, and other annual events. Volunteer opportunities are also available around the TCS New York City Marathon, the United Airlines NYC Half, and the Popular Brooklyn Half.

SUPPORT OUR WORK AND LEAVE A LEGACY

We encourage you to consult your financial advisor to see which option below might be most appropriate.

BEQUESTS, LIFE INSURANCE, PROPERTY

Bequests (specific, residuary, and contingent gifts made by will) are the most popular type of planned gift. Whether you wish to provide general operating income for NYRR to use wherever it is most needed or to support an event or program, your bequest expresses your lasting commitment to NYRR. A bequest to NYRR may also help you meet your financial and estate-planning goals since an estate-tax charitable deduction for the entire amount of the gift is allowed.

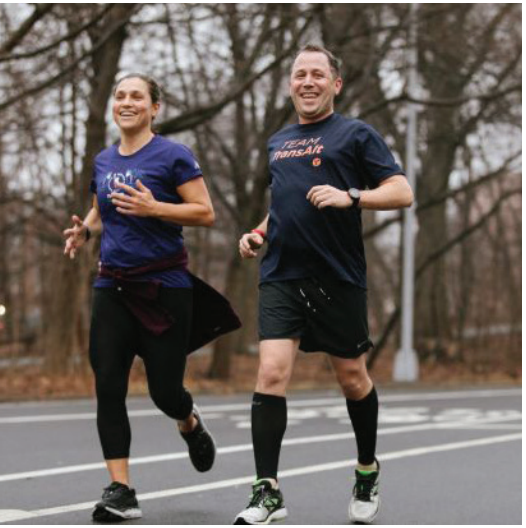
Life Insurance Policies. Naming NYRR as the beneficiary of an existing life insurance policy that is no longer needed to provide for dependents offers a simple way to support our work. Since you are the policy owner, the value of the policy will be included in your estate, but an offsetting estate-tax charitable deduction will generally be allowed. You may also be able to assign an existing whole life insurance policy to NYRR, irrevocably making us the owner and beneficiary, and claim an income-tax charitable deduction for the lesser of either your basis in the policy or its fair market value in that year. If the policy is not paid up and additional premium payments are due, you may donate cash or the equivalent to NYRR to pay the premiums each year and claim a full tax deduction for the gift. Lastly, you may be able to purchase a new policy naming NYRR as the owner and beneficiary, pay the annual premiums (through us), and claim the premium amount as a charitable contribution.

Tangible Personal Property may be donated to NYRR during your lifetime or by bequest. NYRR must give special consideration to such gifts before it can accept them, and we advise you to contact us if you are contemplating donating tangible personal property to NYRR. Donors of tangible personal property held long term and accepted by NYRR may be entitled to claim an immediate income-tax charitable deduction and avoid capital gains taxes. The extent of the allowable income-tax deduction for such a gift, however, would depend on whether NYRR uses the property in a manner related to our tax-exempt mission.

If the use of the contributed property is related to NYRR's exempt purposes, the donor is generally entitled to claim an income-tax charitable deduction for the full fair market value of the property (up to 30% of AGI with a five-year carryover). If the use of the contributed property is unrelated to NYRR's exempt purposes, or if the donor held the property for 12 months or less before making the donation, then the donor's income-tax charitable deduction is limited to the cost basis in the property.

ESTATE PLANNING TOOLS

Charitable Remainder Trusts allow you to make a gift to NYRR and at the same time retain a benefit from the assets you give. These separately managed trusts can be tailored to meet your financial goals with respect to the payout rate, type of income stream (variable or fixed), and payment schedule. To establish a remainder trust, you make an irrevocable contribution of cash, securities, or other property, which is placed in trust. The trust pays an income stream to one or more named beneficiaries (which can include you) for life and/or for a set term of years (not to exceed 20), and the NYRR receives the right to principal as a remainder interest. Because charitable remainder trusts (like an IRA or 401(k)) are tax-exempt, this deferral feature can make them a useful retirement planning tool if you are able to defer your receipt of an income stream. Charitable remainder trusts are typically funded with assets worth $100,000 or more. Establishing such a trust generally entitles you to claim an immediate income-tax charitable deduction.



Charitable Lead Trusts are the reverse of a charitable remainder trust; the gift to NYRR is the income stream from the trust, not the remainder. Charitable lead trusts enable you to provide an income stream to NYRR immediately for a set term of years or for a term measured by one or more lifetimes, after which the trust assets pass to you or your estate or to your heirs. Leaving the asset to heirs can significantly reduce the gift or estate tax that would otherwise apply.

Retirement Plan Assets in qualified (tax-deferred) retirement plans may represent a large portion of your total assets and therefore may be an important factor in planning testamentary charitable gifts. Retirement assets generally considered suitable for charitable gifts include such plans as IRAs, Keoghs, SEPs, 401(k)s, 403(b)s, and ESOPs.

Left to family members or friends, these assets are subject to income tax and may also be subject to estate tax and generation skipping transfer tax. Because of this potential double layer of tax, retirement plan assets may be particularly attractive as an asset to leave to NYRR. The portion of the plan payable to NYRR will generally escape estate taxes, and NYRR, as a tax-exempt institution, will not be required to pay income tax on the distributions.

FOR MORE INFORMATION

New York Road Runners
Development & Philanthropy
156 West 56th Street
New York, NY 10019
legacy@nyrr.org / 212-548-0512

NEW YORK ROAD RUNNERS